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DERIVATIVE REPORT

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NIFTY FUTURE

Domestic equity indices Sensex and Nifty ended on a flat note on Wednesday. The 30-share index closed 7.04 points up at 27,815.18, while the 50-share index settled 1.55 points down at 8,519. Sentiments remained cautious with retail inflation inching up to a 22 month high level of 5.77 per cent in June against 5.76 per cent increase in the previous month. Shares of TCS were trading 1.35 per cent up at Rs 2494.75. The company will announce its financial results for the quarter ended June 30, 2016 on Thursday. NBCC (India) shares plunged over 7 per cent on reports that the Cabinet approved stake sale in state-run company.

Technical views:

Nifty future closed above to psychological level at 8500 on Wednesday. Next logical targets for nifty would be 8580-8650 and breaching of 8320 would force nifty to see levels of 8105-8200. whereas the 8350-8310 will act as very strong support levels, if once it go to 8500 then there will higher probability for nifty to touch 8580-8650 levels.

Pivot point :

Nifty Future	R1: 8543	R2: 8565	R3:8586
Pivot:8522	S1: 8499	S2: 8478	S3:8455

NIFTY DAILY CHART



BANK NIFTY FUTURE

Bank Nifty future opened flat in the morning trading session and shown consolidation over the full market hour's. bank nifty on daily time frame also trade above the level of 18500 (if bank nifty sustain above (18500-18600) new level for bank nifty may be seen. ICICI BANK (+4.74) and AXIS BANK (+3.05) is the top gainers of the day.

Technical views:

Bank nifty Open flat at 18695.30, to its previous closing 18696.65 on Wednesday and touched high of 18728.30. Bank nifty technically trade above the 18500 level .if its trade above 18500 then new level 18650-18800 will be expected.

Pivot level:

BANK NIFTY DAILY CHART



Bank Nifty Future	R1: 18725	R2: 18799	R3:18871
Pivot: 18653	S1: 18578	S2: 18507	S3:18432

USD/ INR:

The Indian rupee opened higher by 9 paise at 67.09 per dollar on Wednesday against previous close 67.18. The rupee will consolidate its gains and continue its momentum, trading at 66.75-67.45/dollar. Weak Yen is headed for its worst three-day slump since 2014. As investors await details of Prime Minister Shinzo Abe's fiscal stimulus plans, the pound strengthened.

USDINR STRATEGY	R1 67.30	R2 67.42
Pivot Point 67.23	S1 67.11	S2 67.04

EUROPEAN MARKET:

Name	Change	% Chg
FTSE 100	10.29	0.15
CAC 40	3.88	0.09
DAX	33.36	0.34

European markets finished lower as of the most recent closing prices. The FTSE 100 gained 0.15%, while the CAC 40 led the DAX lower. They fell 0.09% and 0.34% respectively.

ASIAN MARKET:

Name	Change	% Chg
Nikkei 225	135.78	0.84
Straits Times	8.83	0.30
Hang Seng	97.63	0.46
Taiwan Weighted	16.29	0.18

Asian markets finished higher today with shares in Japan leading the region. The Nikkei 225 is up 0.84% while Hong Kong's Hang Seng is up 0.46% and China's Shanghai Composite is up 0.37%.

Advance / Decline Ratio

Futures		Calls	Puts
Advanced	Declined	Unchanged	Total
422	1020	42	1484

INDIAN INDICES:

Name	Change	% Chg	Open	High	Low
NIFTY 50	-1.55	-0.02	8540.45	8550.25	8493.55
NIFTY BANK	-48.65	-0.26	17704.90	18711.60	18546.25
SENSEX	7.04	0.03	27912.14	27928.76	27752.14
NIFTY METAL	39.60	1.66	2364.40	2424.10	2362.00
NIFTY PHARMA	-40.85	-0.35	11711.60	11741.90	11612.55
NIFTY REALTY	-3.45	-1.67	210.90	211.15	201.90

Name	Change	% Chg	Open	High	Low
S&P BSE Smallcap	-99.56	-0.83	12095.74	12120.27	11971.75
S&P BSE Midcap	-67.01	-0.56	12141.32	12163.41	12018.04

FII/DII ACTIVITY:

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	31304	2051.90	20731	1378.87	285025	18538.48
INDEX OPTIONS	331105	22303.06	327921	22105.57	922853	59494.85
STOCK FUTURES	86571	5732.01	83235	5577.98	813346	51791.85
STOCK OPTIONS	63650	4381.89	64924	4465.52	81941	5343.66

TOP GAINERS:

Company	Prev Close (Rs)	Current Price (Rs)	% Change
TATA STEEL	342.30	357.75	+4.51
GAIL	378.25	391.85	+3.60
ONGC	227.90	234.15	+2.74
BHARAT HEAVY ELE	138.30	141.50	+2.31
COAL INDIA	317.05	324.05	+2.21

TOP LOSERS:

Company	Prev Close (Rs)	Current Price (Rs)	% Change
POWER GRID	166.60	161.85	-2.85
BHARAT PETROLEUM	560.28	545.60	-2.62
INDUSIND BANK	1125.20	1104.40	-1.85
LUPIN	1673.75	1648.45	-1.51
ULTRATECH CEMENT	3487.30	3434.65	-1.51

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